



Paris, April 29, 2025

PRESS RELEASE

BNP Paribas signs a new multi-year partnership agreement with IBM Cloud

- BNP Paribas and IBM announce the renewal and strengthening of the bank's partnership with IBM Cloud for 10 years, aimed at further bolstering its resilience, accelerating its cloud-native strategy, and supporting the development of generative artificial intelligence.
- This multi-year partnership is part of the bank's ongoing technology investments and multicloud strategy to support business growth, benefiting customers and employees.

BNP Paribas has been hosting IBM (NYSE: [IBM](#)) Cloud in its data centers since 2019. This partnership has helped the bank to build a trusted and resilient technological infrastructure to support its digital transformation.

In addition to the already established infrastructure from 2019, BNP Paribas will now dedicate a new area in its own data centers to IBM Cloud, planned for 2028. This new investment aims to enhance the Group's resilience and is designed to provide the necessary redundancy for uninterrupted continuity of critical banking services such as payments, while maintaining the security of customer data and the bank's information systems.

For BNP Paribas, this initiative is part of the practical implementation of the requirements of the European DORA ([Digital Operational Resilience Act](#)) regulation, aimed at strengthening the operational resilience requirements of financial institutions, particularly in the areas of business continuity and IT risk management. The creation of this new cloud infrastructure and the rigorous management of risks related to cloud service providers can help the bank's business continuity and protection of customer data.

The renewal and expansion of this partnership with IBM will allow the bank to enhance its capabilities by leveraging GPUs on IBM Cloud integrated with BNP Paribas' cloud infrastructure. These complementary resources aim to support business units in experimenting and deploying generative AI use cases.

BNP Paribas is also continuing its application modernization efforts with a cloud-native approach, based on the use of containers (microservices) via Red Hat OpenShift®, IBM's Kubernetes container management platform. This solution will help enable the bank to develop modular, scalable, and portable applications, to offer greater flexibility and responsiveness in managing banking services. It is also being built to allow the deployment of new applications, particularly in payment and payment systems.

"We continuously invest in cutting-edge technologies to strengthen the resilience of our infrastructures and drive innovation for our clients, employees, and partners" says Marc Camus, Chief Information Officer of BNP Paribas. "By combining GPUs as a service, a dedicated, state-of-the-art environment within our data centers, and a cloud-native infrastructure, we are strengthening our technological foundation, as well as the security and the compliance of our information systems."

"For decades, IBM and BNP Paribas have worked together to build the banking infrastructure of the future, underpinned by the necessary resilience. Since then, the bank has joined IBM's growing ecosystem of financial institutions and technology partners leveraging IBM Cloud for Financial Services to drive their mission of providing the best digital banking experience to customers, with security and compliance at the forefront" said Alan Peacock, General Manager of IBM Cloud. "This latest milestone in our partnership will provide expanded enterprise-grade Cloud services across the entire bank to unlock new possibilities with AI and cloud innovation not only for BNP Paribas, but for enterprises around the world."

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About BNP Paribas

Leader in banking and financial services in Europe, BNP Paribas operates in 64 countries and has nearly 178,000 employees, including more than 144,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Türkiye, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

About IBM

IBM is a leading provider of global hybrid cloud and AI, and consulting expertise. We help clients in more than 175 countries capitalize on insights from their data, streamline business processes, reduce costs, and gain a competitive edge in their industries. Thousands of governments and corporate entities in critical infrastructure areas such as financial services, telecommunications and healthcare rely on IBM's hybrid cloud platform and Red Hat OpenShift to affect their digital transformations quickly, efficiently, and securely. IBM's breakthrough innovations in AI, quantum computing, industry-specific cloud solutions and consulting deliver open and flexible options to our clients. All of this is backed by IBM's long-standing commitment to trust, transparency, responsibility, inclusivity, and service. Visit www.ibm.com for more information.

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